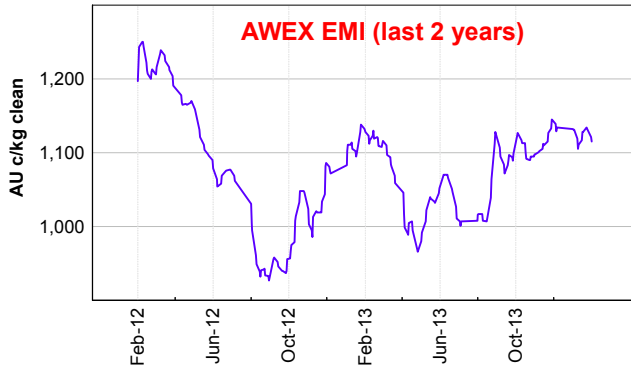
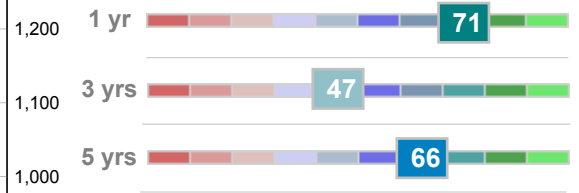


AWEX E.M.I
1115 ↓ **-17**
(-1.5%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

The wool market fell sharply this week on the back of a lift in volumes and a 2.6% jump in the Australian dollar after the Reserve Bank of Australia flagged a more neutral monetary policy stance. The benchmark AWEX-EMI fell a total of 17 cents for the sale, but actually gained 11 cents when measured in US dollar terms. The movements in the wool market were similar over both days with an easing bias evident on each day. As measured by the Micron Price Guides (MPG's) falls of 20 cents were fairly typical through the Merino micron range. However this tended to mask the price differentials emerging between the better types and those considered lower spec; including tender, part-tender, and high mid-break types. This was clearly evident at both the Sydney auction (a designated Superfine sale) and Melbourne, which also hosted a number of finer types, where Spinners and selected Best Style types drew strong support while the lesser styles were heavily discounted. This was particularly true throughout the finer microns where prices ranged by 200 cents (clean) or more. Some support was noted at the very broad edge and flattened out the 19.5 to 23-micron price curve. Crossbreds and Merino Cardings held up reasonably well, making only minor movements for the sale. The focus on superfine types continues next week with a dedicated Launceston sale being held on Tuesday.

North MPG's **Percentile rankings (last 5 years)**

17	1,416	-15	59
18	1,350	-8	61
19	1,275	-26	58
20	1,238	-33	65
21	1,229	-33	66
22	1,225	-28	74
23	1,219		81
28	689	-5	93
30	649	-4	96
32	560	u/c	86

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S32)	14,340	\$19,057,271	8.6%
South (M32)	18,345	\$21,913,357	18.6%
West (F32)	12,250	\$15,622,356	21.8%
Total	44,935	\$56,592,983	

Clip Inspections

	Lots
Poor Skirting	274
Bale Description issue	171
Mixed Characteristics	73
Miscellaneous	32
Over/Under Wgt	12
Sheep Brands	12
Total	574

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,375	1,165	810
19.0	1,295	1,143	810
21.0	1,263	6,240	805
23.0	1,235		

Fleece Discounts (¢/kg clean)

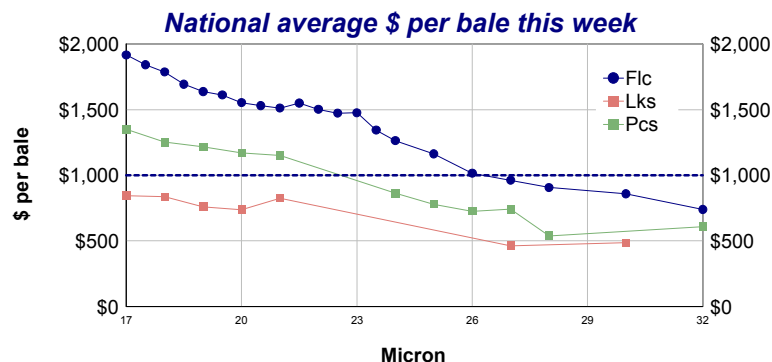
	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Source: AWEX P&D....

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Buyers this week..

	Bales
Superfine	
NEW ENGLAND WOOL	1,514
TIANYU WOOL PTY LT	1,211
Mer Fleece	
CHINATEX (AUST)	2,979
PJ MORRIS WOOL	1,164
Mer Pcs/BIs	
MODIANO (AUST)	986
TIANYU WOOL PTY LT	703
XBD	
CHINATEX (AUST)	1,222
KATHAYTEX (VIC)	824
Oddments	
TECHWOOL TRADING	887
VIC WOOL PROCESSC	635



Sales coming up..(bales)

	Current estimate	Change on previous estimate	%
Week: 33	55,412	+5,160	10%
Week: 34	50,782	+1,082	2%
Week: 35	47,900	-700	-1%
Week: 36	38,200		

Source: AWEX Five Week Forecast....