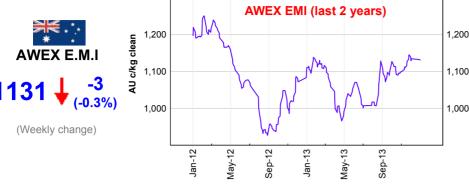
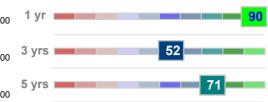
VEX WOOLSHED WEEKLY eekly Wool Report for the woolshed











Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point. A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

Following on from a large offering at the auction immediately prior to the Christmas recess, 2014 commenced with another sale in excess of 50,000 bales. The market opened the year to a single-centre Melbourne offering on Tuesday which only made slightly movements. Prices in local terms were aided by a weak Australian dollar which had shed 1.5 US cents by the end of the week. The drop in the currency was a continuation of the trend prior to the recess which has now fallen for eight consecutive selling weeks for a total loss of 7.9 US cents. Whilst Sydney and Fremantle followed Melbourne's lead when they kicked off on Wednesday, the final day (Thurs) resulted in mixed signals. Both Eastern markets recorded only minor movements however Fremantle fell sharply later in the day. The better types found the most support during the week, especially those of Best style and 40nkt or greater. Merino Skirtings tended to fall harder and further than their fleece counterparts, losing 10 to 30 cents clean depending on the selling centre. The largest weekly offering of Crossbreds in twelve months was digested reasonably easily by the market and prices remained reasonably steady over the three days. Also in plentiful supply were Oddment types which proved no obstacle for the Carding trade and pushed most types ahead by 10 to 20 cents.

Fleece Discounts (¢/kg clean)

Cott

(C1)

-20

-15

-16

Source: AWEX P&D

Colour

(H1)

17.0 19.0

21.0

23.0

-50

-10

Brands

(R1) -70

-25

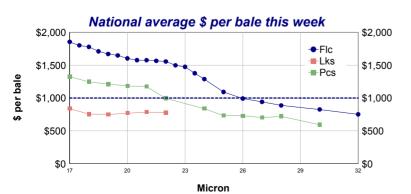
North	MPG's		Perce	ntile rar	nkings (l	ast 5 years)
17	1,415	-4 💻			59	
18	1,360	-6 💻			63	
19	1,305	-11 💻			67	
20	1,274	u/c 💻				74
21	1,261	-5 💻				75
22	1,249	-2 💻				81
23	1,219					82
28	673	-1 💻				89
30	633	-1 💻				93
32	553	+4 💻				85

Indicative prices (¢/kg clean)

35nkt	5% pcs	5% lks

17.0	1,388	1,165	810
19.0	1,315	1,143	810
21.0	1,265	6,240	805
23.0	1,238		

Clean price x yield / 100 = Greasy Price e.g. 900 x 75.1 / 100 = 676 c/kg greasy



Offered this week.

	Bales	Gross	Passed		
	offered	turnover	In %		
North (S28)	13,284	\$16,301,235	8.9%		
South (M28)	27,397	\$32,412,206	8.7%		
West (F28)	13,074	\$16,538,930	16.5%		
Total	53,755	\$65,252,371			

Clip Inspections	Lots
Poor Skirting	329
Bale Description issue	247
Mixed Characteristics	104
Miscellaneous	36
Sheep Brands	35
Over/Under Wgt	6
Total	757

Buyers this w	Bales	
Superfine	TIANYU WOOL PTY LT	753
	SKY WOOL	716
Mer Fleece	CHINATEX (AUST)	2,805
	TECHWOOL TRADING	2,208
Mer Pcs/Bls	TIANYU WOOL PTY LT	1,053
	AUSTRALIAN MERINO	908
XBD	CHINATEX (AUST)	2,240
	TECHWOOL TRADING	1,525
Oddments	TECHWOOL TRADING	1,063
	MICHELL AUSTRALIA	876

Sales coming up..(bales)

	<u>Current</u> estimate	<u>Change on</u> previous estimate	
Week: 29	58,598		0%
Week: 30	47,645	+485	1%
Week: 31	45,200		0%
Week: 32	35,400		
Source: AWEX	Five Week Fo	orecast	

Market information by sms, web or email available for subscription by calling us on 02 9428 6100 or www.awex.com.au Daily Market Reports can be downloaded by fax by calling Poll fax: 1902 942 070 or Voice recording 1902 942 045 (call fees apply)