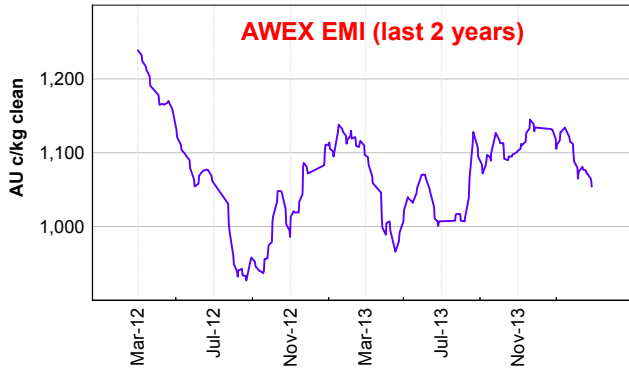
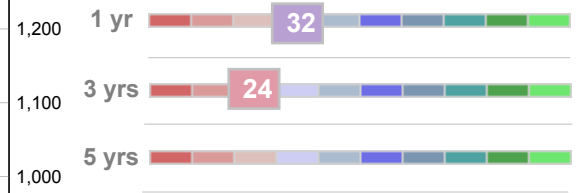


AWEX E.M.I
1054 ↓ **-18**
(-1.7%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, a percentile of 50 indicates the EMI is the median price, a percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

The benchmark AWEX-EMI made an 18 cent fall this week over two days. It closed at 1054 cents, the lowest level in six months and 91 cents below the peak made just prior to Christmas. The market fell progressively during the week, making near-equal instalments in the EMI of 8 cents and 10 cents. The behaviour tended to be different in each region with Melbourne initially falling harder before making smaller losses on Thursday. Conversely, Sydney was only slightly lower on the back of a small offering but moved back in line with Melbourne levels on Thursday as a result of sharp late-week falls. Meanwhile Fremantle had undershot the East Coast market the previous week so the falls in that centre were less pronounced and were marked down around 20 cents for the sale. Super-sound types (50nkt) continued to achieve solid premiums throughout the finer microns reflecting solid support for well presented lines. These were largely in the minority however, and the overall weaker tone apparent through the more numerous lower-spec types dragged the Micron Price Guides lower. Although Merino Skirtings also closed lower, the losses tended to be less severe. As with the Fleece sector, the better types posted the best results. Crossbreds continued to track sideways; making only minor losses in Melbourne for some types. Merino Cardings closed generally unchanged.

North MPG's Percentile rankings (last 5 years)

17	1,303	-25	31
18	1,253	-20	43
19	1,202	-20	46
20	1,164	-24	52
21	1,156	-30	52
22	1,148	-34	54
23	1,219		81
28	670	+1	85
30	635	+1	92
32	564	u/c	88

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S37)	9,841	\$11,345,685	12.0%
South (M37)	20,814	\$23,113,532	16.1%
West (F37)	11,682	\$13,299,400	21.7%
Total	42,337	\$47,758,617	

Clip Inspections

	Lots
Poor Skirting	312
Bale Description issue	267
Mixed Characteristics	106
Miscellaneous	36
Sheep Brands	10
Over/Under Wgt	4
Total	735

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,305	1,110	840
19.0	1,218	1,085	835
21.0	1,198	1,060	828
23.0	1,178		

Fleece Discounts (¢/kg clean)

	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Source: AWEX P&D....

Buyers this week..

		Bales
Superfine	TIANYU WOOL PTY LT	914
	SKY WOOL	663
Mer Fleece	CHINATEX (AUST)	2,220
	FOX & LILLIE	1,581
Mer Pcs/BIs	TIANYU WOOL PTY LT	951
	MODIANO (AUST)	678
XBD	TECHWOOL TRADING	1,166
	KATHAYTEX (VIC)	1,019
Oddments	TECHWOOL TRADING	905
	VIC WOOL PROCESSC	696

Sales coming up..(bales)

	Current estimate	Change on previous estimate	
Week: 38	43,192	-2,504	-5%
Week: 39	42,670	-3,630	-8%
Week: 40	42,200	-2,300	-5%
Week: 41	29,700		

Source: AWEX Five Week Forecast....

