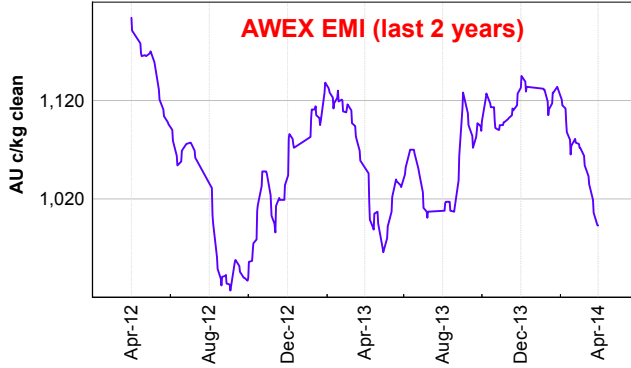
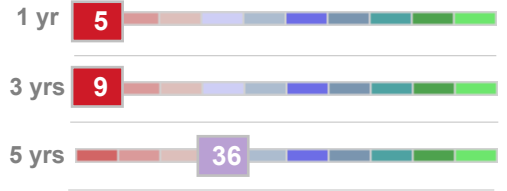


AWEX E.M.I
993 ↓ **-13**
(-1.3%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

The wool market closed lower this week for the fifth consecutive week; the longest losing streak in nineteen months. The week opened on Wednesday with the benchmark AWEX Eastern Market Indicator striking a new eleven-month low at 993 cents. It was typical of the recent pattern in the Merino sector which has seen consistent falls of 15 cents clean on each selling day. Although Sydney remained unchanged, Thursday gave an encouraging conclusion to the sale in Melbourne and Fremantle where there were widespread increases of 10 cents. In particular the superfine range of 18-microns and finer was well supported and Best style 40nkt types were quoted as much as 20 cents dearer. A narrowing gap between low-spec Fleece types and Best style Pieces put the Merino Skirting sector under pressure during the week. The falls were greater than their Fleece counterparts and generally totalled 20 to 30 cents for the sale. Crossbreds initially eased 5 cents before steadying on the final day. Merino Cardings succumbed to the overall weak market evident recently and fell progressively each sale day. The falls in the Merino Carding Indicators for the week were the largest in six months. Volumes are expected to lift above 40,000 bales each week over the next fortnight before the annual one-week Easter recess. An expected 8,044-bale sale in Sydney next week will be the third smallest Northern Region sale since AWEX records began in 1995.

North MPG's Percentile rankings (last 5 years)

17	1,233	-15	7
18	1,170	-13	19
19	1,113	-23	32
20	1,088	-12	40
21	1,090	-6	41
22	1,072	-14	42
23	1,219		81
28	653	-3	75
30	624	-5	81
32	564		87

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S40)	8,309	\$8,810,968	7.9%
South (M40)	19,494	\$20,336,810	10.3%
West (F40)	6,876	\$7,123,564	18.3%
Total	34,679	\$36,271,343	

Clip Inspections

	Lots
Poor Skirting	235
Bale Description issue	215
Mixed Characteristics	88
Miscellaneous	20
Sheep Brands	5
Over/Under Wgt	3
Total	566

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,228	1,055	825
19.0	1,130	1,035	828
21.0	1,098	1,010	818
23.0	1,060		

Fleece Discounts (¢/kg clean)

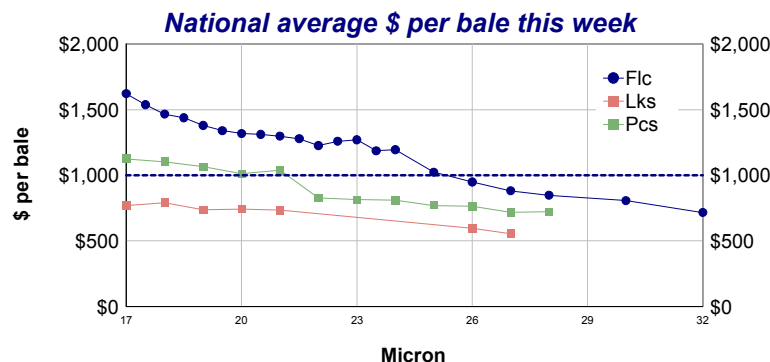
	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Source: AWEX P&D....

Buyers this week..

		Bales
Superfine	LEMPRIERE (AUST)	517
	TECHWOOL TRADING	503
Mer Fleece	TECHWOOL TRADING	1,521
	PJ MORRIS WOOL	1,316
Mer Pcs/BIs	TIANYU WOOL PTY LT	986
	TECHWOOL TRADING	593
XBD	CHINATEX (AUST)	684
	KATHAYTEX (VIC)	628
Oddments	VIC WOOL PROCESSC	533
	LEMPRIERE (AUST)	452



Sales coming up..(bales)

	Current estimate	Change on previous estimate	
Week: 41	40,005	+605	2%
Week: 42	41,551	-1,699	-4%
Week: 43	RECESS		
Week: 44	29,960		

Source: AWEX Five Week Forecast....