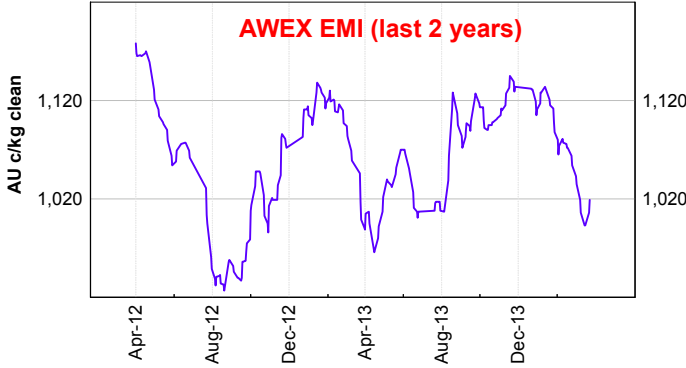
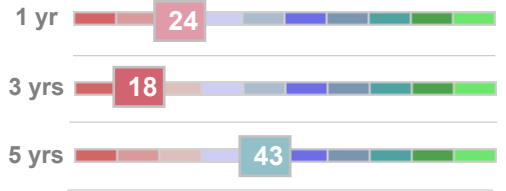


AWEX E.M.I
1019 **+26**
(+2.6%
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

A small offering totalling 34,352 greeted buyers which was marginally smaller than last week and the third smallest for the season. The wool market rebounded strongly with the AWEX Eastern Market Indicator posting a 26 cent gain after a positive finish to the previous sale. It was the largest rise in the AWEX-EMI in six months. The improvement came via equal 13-cent increases on each day and was mainly on the back of a jump in the Merino Fleece sector. All microns found support and most finished 40 to 50 cents higher for the sale. The lower spec types participated in the rises but it was Best style and 40nkt types which were in most demand. Fremantle gave an encouraging sign late on Thursday when it outperformed both Sydney and Melbourne and the closing Western MPG quotations were quoted at a higher level than the East Coast. The renewed vigour in the market came despite a 1.8 cent rise in the Australian dollar which is now at a five month high. Merino Skirtings followed the fleece sector higher, although the gains were generally not as large, and the biggest movements were reserved for best length/low vm types (<3%vm). Crossbreds made a steady opening before increasing 5 to 10 cents on the final day. All three Merino Carding Indicators were in step, each firming by 1 cent for the sale.

North MPG's Percentile rankings (last 5 years)

17	1,260 +27	19
18	1,223 +53	37
19	1,157 +44	39
20	1,126 +38	44
21	1,125 +35	46
22	1,095 +23	47
23	1,219	80
28	665 +12	82
30	633 +9	89
32	564	87

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S41)	7,588	\$8,262,130	3.4%
South (M41)	18,427	\$19,493,511	4.1%
West (F41)	8,337	\$8,587,041	11.8%
Total	34,352	\$36,342,681	

Clip Inspections

	Lots
Bale Description issue	205
Poor Skirting	203
Mixed Characteristics	87
Miscellaneous	15
Sheep Brands	15
Over/Under Wgt	9
Total	534

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,215	1,035	825
19.0	1,120	1,020	828
21.0	1,095	995	818
23.0	1,055		

Fleece Discounts (¢/kg clean)

	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Source: AWEX P&D....

Buyers this week..

		Bales
Superfine	TECHWOOL TRADING	622
	FOX & LILLIE	530
Mer Fleece	TECHWOOL TRADING	2,111
	PJ MORRIS WOOL	1,531
Mer Pcs/Bls	TIANYU WOOL	912
	TECHWOOL TRADING	797
XBD	TECHWOOL TRADING	665
	CHINATEX (AUST)	619
Oddments	MICHELL AUSTRALIA	829
	TECHWOOL TRADING	778

Sales coming up..(bales)

	Current estimate	Change on previous estimate
Week: 42	37,289	-4,262 -10%
Week: 43	RECESS	
Week: 44	40,850	+1,500 4%
Week: 45	29,100	

Source: AWEX Five Week Forecast....

National average \$ per bale this week

