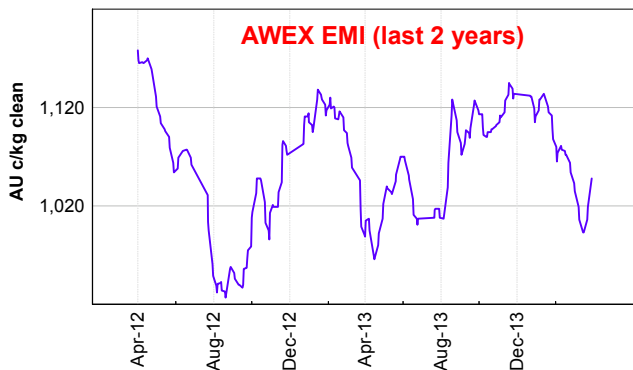
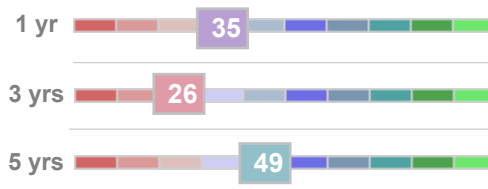


AWEX E.M.I.
1048 **+29**
(+2.8%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

The strong market during the previous sale appeared to trigger further support this week, sending the AWEX-EMI to a 29 cent gain for the sale. It came on top of a 26 cent gain last week and made it the largest weekly rise in seven months. The sale opened with sharp rises across the whole Merino fleece sector. 19-microns came under special attention and jumped 40 to 50 cents clean while all other microns generally improved by an equally impressive 30 cents and pushed the EMI to a daily gain of 24 cents. Thursday saw another lift in the EMI but this time it was more moderate, firming by 5 cents. Most of the increase on the day was due to a strong Sydney market which found good support on the back of that region's smallest Merino Fleece offering since 2009. Both Melbourne and Fremantle closed out the week on a less positive footing however. Melbourne generally eased 5 cents on the back of their large offering while Fremantle dipped 10 cents late in the day. As with recent weeks the Merino Skirting sector followed their Fleece counterparts higher but the increases were generally not as large. Crossbreds made healthy gains in the finer 25/26-micron range on the back of fairly limited numbers. Merino Carding types continue to consolidate at current levels, closing largely unchanged for the second consecutive week. Sales resume in two weeks time, returning after the annual one-week Easter recess.

North MPG's Percentile rankings (last 5 years)

17	1,291 +31	29
18	1,253 +30	43
19	1,206 +49	46
20	1,172 +46	53
21	1,166 +41	54
22	1,138 +43	53
23	1,219	80
28	676 +11	87
30	638 +5	93
32	564	87

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S42)	7,043	\$7,975,595	5.6%
South (M42)	19,843	\$21,728,115	6.3%
West (F42)	8,306	\$9,398,903	19.1%
Total	35,192	\$39,102,612	

Clip Inspections

	Lots
Bale Description issue	206
Poor Skirting	198
Mixed Characteristics	64
Miscellaneous	30
Sheep Brands	11
Over/Under Wgt	4
Total	513

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,215	1,035	825
19.0	1,120	1,020	828
21.0	1,095	995	818
23.0	1,055		

Fleece Discounts (¢/kg clean)

	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Note:

Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Source: AWEX P&D....

Buyers this week..

		Bales
Superfine	FOX & LILLIE	922
	LEMPRIERE (AUST)	722
Mer Fleece	TECHWOOL TRADING	2,010
	PJ MORRIS WOOL	1,854
Mer Pcs/Bls	MODIANO (AUST)	798
	TECHWOOL TRADING	620
XBD	TECHWOOL TRADING	744
	AUSTRALIAN MERINO	693
Oddments	TECHWOOL TRADING	655
	MICHELL AUSTRALIA	653

Sales coming up..(bales)

	Current estimate	Change on previous estimate
Week: 43		RECESS
Week: 44	42,008	+1,158 3%
Week: 45	35,800	-2,300 -6%
Week: 46	29,100	

Source: AWEX Five Week Forecast....

