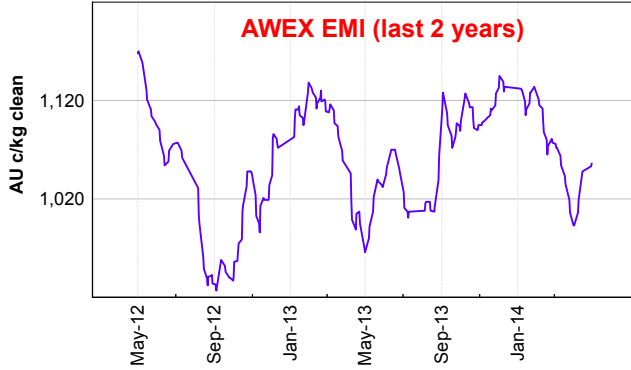
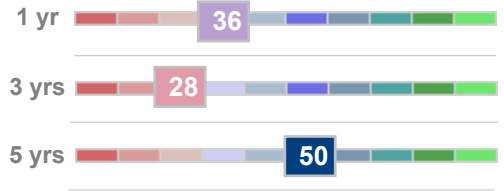


AWEX E.M.I
1056 **+8**
(+0.8%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

Volumes were 20% higher this week when compared to pre-Easter auctions as a build-up of wool in the pipeline was released onto the market. It was the first opportunity to offer wool at auction after the annual one week Easter recess. The increase in volumes had little impact with the market continuing the pre-Easter trend and pushing the AWEX-EMI to an 8 cent increase for the week. Overriding any quantity concerns for the current sale was a drop in forecast volumes over the next fortnight. The most recent estimates are 6% lower than the previous estimate made a week earlier, and are 4% lower than last season. Price-wise the market was dearer across most of the micron range, however most attention was on 19.5 to 23-microns. On both days there were rises of 10 cents in this range with most microns finishing 15 to 30 cents higher for the sale. Bidding action in the finer microns was generally more sedate, firming by 5 to 10 cents. Most of the focus during the week was on the better spec types, particularly those with less than 1% vegetable matter. These types were reasonably scarce during the sale and buyers appeared keen to source the limited quantity. 2%vm types remained largely unchanged for the week and the price differential widened. Low vm skirtings (<3%vm) found good support and rose 10 to 20 cents. Merino Locks jumped 20 cents, Crutchings firmed marginally and Crossbreds eased slightly.

North MPG's Percentile rankings (last 5 years)

17	1,297	+6	31
18	1,259	+6	44
19	1,216	+10	48
20	1,199	+27	56
21	1,191	+25	57
22	1,166	+28	55
23	1,219		80
28	670	-6	84
30	631	-7	85
32	558	-6	82

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S44)	9,181	\$10,313,786	4.4%
South (M44)	20,997	\$23,662,873	5.1%
West (F44)	12,317	\$13,984,188	11.7%
Total	42,495	\$47,960,847	

Clip Inspections

	Lots
Poor Skirting	212
Bale Description issue	190
Mixed Characteristics	45
Miscellaneous	21
Sheep Brands	18
Over/Under Wgt	12
Total	498

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,278	1,090	800
19.0	1,195	1,058	795
21.0	1,168	1,035	788
23.0	1,100		

Fleece Discounts (¢/kg clean)

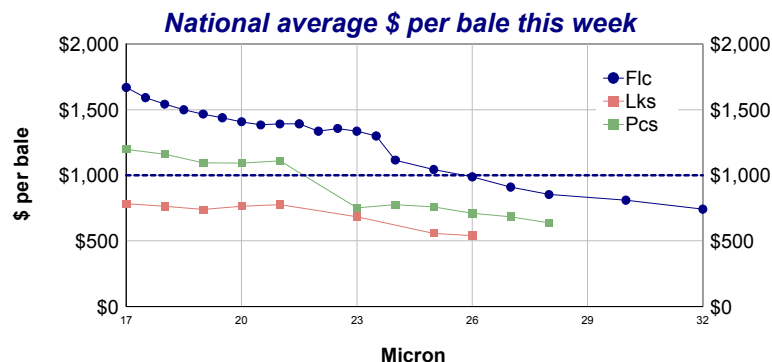
	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Source: AWEX P&D....

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Buyers this week..

	Bales
Superfine	
FOX & LILLIE	1,158
TECHWOOL TRADING	1,054
Mer Fleece	
TECHWOOL TRADING	2,521
LEMPRIERE (AUST)	2,160
Mer Pcs/BIs	
MODIANO (AUST)	947
TIANYU WOOL	581
XBD	
KATHAYTEX (VIC)	683
TECHWOOL TRADING	618
Oddments	
MICHELL AUSTRALIA	723
VIC WOOL PROCESSC	706



Sales coming up..(bales)

	Current estimate	Change on previous estimate
Week: 45	32,502	-2,238 -6%
Week: 46	35,931	-1,769 -5%
Week: 47	33,200	-1,400 -4%
Week: 48	36,900	

Source: AWEX Five Week Forecast....