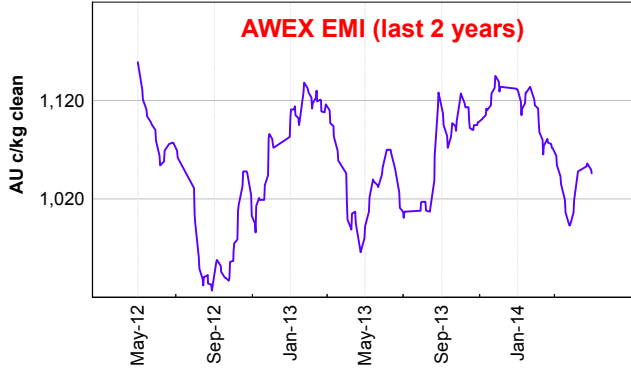
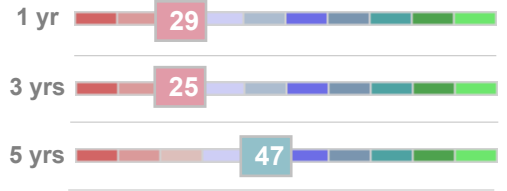


AWEX E.M.I.
1046 ↓ **-10**
(-0.9%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

There were just under 32,000 bales offered this series which was well down on last week (-25%) and included a one-day sale in both Sydney and Fremantle. It was the second smallest offering for the season and the smallest three-centre offering in almost twelve months. Despite the small offering the AWEX-EMI retreated by 10 cents on the back of widespread falls in the Merino Fleece sector. A range of results were recorded on the opening day (Wednesday) when all auction centres were in operation, although it was almost universally a negative day. Melbourne posted the best result and was generally only 5 cents cheaper while Sydney and Fremantle fell 10 to 20 cents and triggered a spike in the pass-in rate. The weak tone extended further into Thursday at the Melbourne-only auction. Initially only 10 cents lower, buyer support deteriorated over the course of the day and finished 20 cents lower. The greater quantities of lower-spec types tended to be neglected, especially in the final hour. Hampering any recovery was a strengthening Australian Dollar which firmed over both sale days. The secondary auction room generally found better support and any significant falls were generally confined to Merino Skirting types which eased 10 to 20 cents. Crossbreds only moved by a few cents while the Merino Carding Indicators closed ahead in all three centres.

North MPG's Percentile rankings (last 5 years)

MPG	Price	Change	Percentile
17	1,292	-5	30
18	1,242	-17	41
19	1,197	-19	43
20	1,180	-19	53
21	1,178	-13	54
22	1,154	-12	53
23	1,219		80
28	661	-9	80
30	626	-5	81
32	558		82

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S45)	7,476	\$9,244,285	16.8%
South (M45)	16,695	\$19,824,650	14.4%
West (F45)	7,740	\$8,781,164	18.0%
Total	31,911	\$37,850,100	

Clip Inspections

	Lots
Bale Description issue	118
Poor Skirting	105
Mixed Characteristics	25
Miscellaneous	10
Sheep Brands	4
Over/Under Wgt	2
Total	264

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,280	1,090	820
19.0	1,190	1,055	805
21.0	1,173	1,035	798
23.0	1,113		

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Fleece Discounts (¢/kg clean)

	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Source: AWEX P&D....

Buyers this week..

	Bales
Superfine	
FOX & LILLIE	683
LEMPRIERE (AUST)	663
Mer Fleece	
CHINATEX (AUST)	2,213
FOX & LILLIE	1,454
Mer Pcs/BIs	
MODIANO (AUST)	640
AUSTRALIAN MERINO	519
XBD	
TECHWOOL TRADING	421
FOX & LILLIE	340
Oddments	
MICHELL AUSTRALIA	671
VIC WOOL PROCESSC	342

Sales coming up..(bales)

	Current estimate	Change on previous estimate	
Week: 46	38,130	+2,199	6%
Week: 47	33,297	+97	0%
Week: 48	36,300	-600	-2%
Week: 49	26,400		

Source: AWEX Five Week Forecast....

