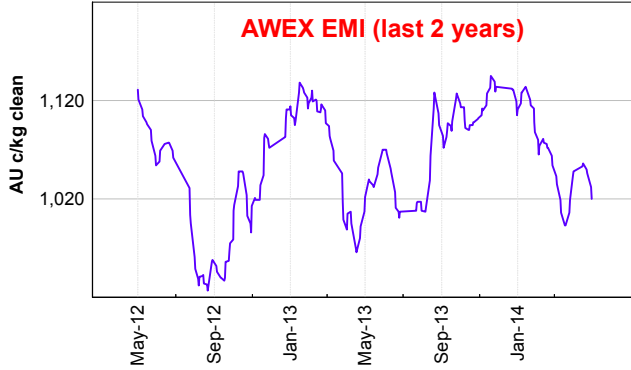
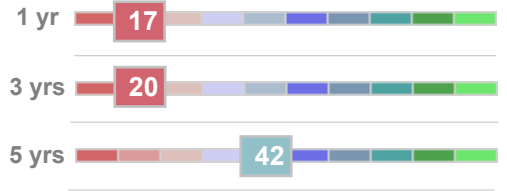


AWEX E.M.I.
1020 ↓ **-26**
(-2.5%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

The market continued the trend from the previous sale and fell progressively this week, sending the AWEX-EMI tumbling 20 cents for the sale (the largest weekly fall in six weeks). Melbourne opened up the series with the smallest losses (20 cents), but that centre had sold in isolation on the previous Thursday. Both Sydney and Fremantle had to catch up and consequently recorded a drop of 30 cents for the day. Additional losses were registered on Thursday, generally to the tune of 20 cents in the east. Fremantle, whilst also closing lower, gave a somewhat tentative positive signal as the movements in that centre were only barely noticeable. The Micron Price Guides (MPG's) were only a few cents cheaper and 19 through to 23-microns all closed the week at higher levels than the east coast. Most affected by the softer tone during the week were the lower spec types, particularly those with greater than 1.5% of vegetable matter. Conversely, stylish 40nkt lots with low vm found comparatively good support, particularly in the 19-micron and finer range. Merino Skirtings followed a similar theme to the fleece catalogue, falling 30 cents clean. Crossbred gave sine mixed signals however the microns where the bulk of the offering lay remained largely unchanged. Merino Carding types generally closed slightly lower.

North MPG's Percentile rankings (last 5 years)

MPG	Price (¢/kg clean)	Percentile
17	1,268	22
18	1,196	31
19	1,153	37
20	1,132	44
21	1,123	44
22	1,110	47
23	1,219	80
28	661	79
30	629	82
32	556	81

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S46)	9,850	\$11,528,433	10.8%
South (M46)	21,673	\$24,717,575	17.5%
West (F46)	8,930	\$10,053,986	25.5%
Total	40,453	\$46,299,994	

Clip Inspections

	Lots
Poor Skirting	176
Bale Description issue	172
Mixed Characteristics	44
Miscellaneous	18
Over/Under Wgt	12
Sheep Brands	9
Total	431

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,273	1,085	820
19.0	1,190	1,055	818
21.0	1,165	1,038	813
23.0	1,128		

Fleece Discounts (¢/kg clean)

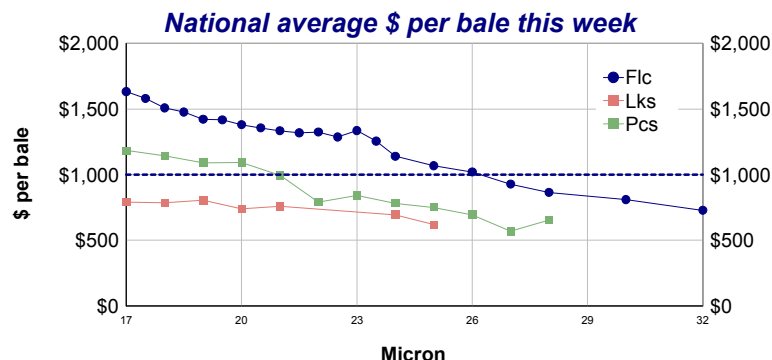
	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Source: AWEX P&D....

Buyers this week..

	Bales
Superfine	
TIANYU WOOL	825
FOX & LILLIE	639
Mer Fleece	
AUSTRALIAN MERINO	1,501
PJ MORRIS WOOL	1,451
Mer Pcs/BIs	
TIANYU WOOL	805
AUSTRALIAN MERINO	512
XBD	
TECHWOOL TRADING	874
MODIANO (AUST)	579
Oddments	
MICHELL AUSTRALIA	747
FOX & LILLIE	544



Sales coming up..(bales)

	Current estimate	Change on previous estimate	%
Week: 47	34,876	+1,579	5%
Week: 48	37,068	+768	2%
Week: 49	27,400	+1,000	4%
Week: 50	35,700		

Source: AWEX Five Week Forecast....