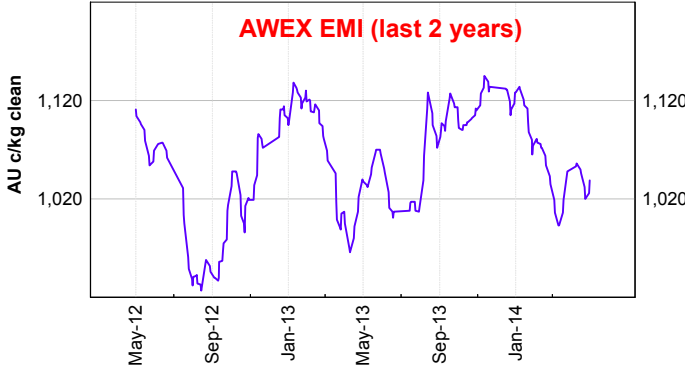
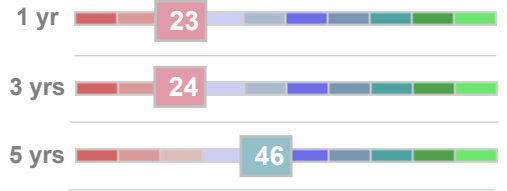


AWEX E.M.I.
1039 **+19**
(+1.9%)
(Weekly change)



AWEX-EMI Percentile rankings



Percentiles rank the current EMI for the given period. A percentile of 0 indicates the EMI is at the lowest point, A percentile of 50 indicates the EMI is the median price, A percentile of 80 means the EMI has been lower 79% in the period (or higher 19% of the time in the period).

A reduced offering of 30,628 bales, along with a weaker Australian dollar, appeared to assist the market as the AWEX-Eastern Market Indicator headed 19 cents higher for the sale. There were positive signs on the opening day when prices climbed slightly higher, generally to the tune of 5 cents clean. A similar pattern appeared to emerge on Thursday when the market opened with another 5 to 10 cent increase, however this was the lowest point for the day. Buyer enthusiasm gathered steam over the ensuing three hours and by the close prices were generally 20 cents higher. The broader microns were most affected and continued to tighten the price differentials between the fine and broad ranges. 22 to 24-microns were very limited in numbers but the few available sold to comparable 20/21-micron levels. The strength in this corner of the market was evident out to 26.5 microns where selected well-prepared & well-bred Comeback types attracted spirited bidding and jumped by as much as 50 cents in Melbourne. Gains for other Crossbreds were less extreme and generally firmed 5 to 10 cents for the week. Merino Skirtings were aided by the strength in the Fleece sector and lifted 10 to 20 cents for the low vm types. Results in the Carding sector varied in each selling centre but increases of 5 cents was common.

North MPG's Percentile rankings (last 5 years)

MPG	Price	Change	Percentile
17	1,262	-6	21
18	1,201	+5	32
19	1,169	+16	39
20	1,155	+23	48
21	1,155	+32	50
22	1,138	+28	51
23	1,130		62
28	669	+8	83
30	627	-2	81
32	556	u/c	81

Offered this week..

	Bales offered	Gross turnover	Passed In %
North (S47)	9,987	\$11,639,903	6.8%
South (M47)	15,238	\$17,620,641	6.1%
West (F47)	5,403	\$5,753,188	17.7%
Total	30,628	\$35,013,733	

Clip Inspections

	Lots
Bale Description issue	203
Poor Skirting	131
Mixed Characteristics	55
Miscellaneous	17
Sheep Brands	9
Over/Under Wgt	4
Total	419

Indicative prices (¢/kg clean)

	35nkt	5% pcs	5% lks
17.0	1,273	1,085	820
19.0	1,190	1,055	818
21.0	1,165	1,038	813
23.0	1,128		

Fleece Discounts (¢/kg clean)

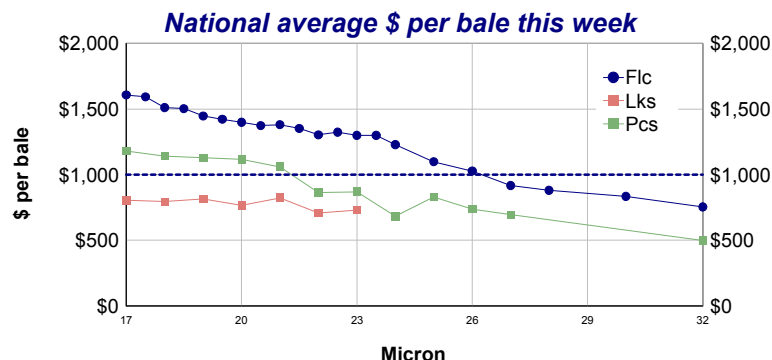
	Colour (H1)	Cott (C1)	Brands (R1)
17.0	-50		-70
19.0		-20	
21.0		-15	
23.0	-10	-16	-25

Note:
Clean price x yield / 100 = Greasy Price
e.g. 900 x 75.1 / 100 = 676 c/kg greasy

Source: AWEX P&D....

Buyers this week..

	Bales
Superfine	
FOX & LILLIE	939
LEMPRIERE (AUST)	697
Mer Fleece	
FOX & LILLIE	1,717
TECHWOOL TRADING	1,105
Mer Pcs/Bls	
TIANYU WOOL	656
TECHWOOL TRADING	483
XBD	
CHINATEX (AUST)	476
MODIANO (AUST)	434
Oddments	
MICHELL AUSTRALIA	863
FOX & LILLIE	435



Sales coming up..(bales)

	Current estimate	Change on previous estimate
Week: 48	36,968	-100 0%
Week: 49	26,374	-1,026 -4%
Week: 50	35,200	-500 -1%
Week: 51	24,600	

Source: AWEX Five Week Forecast....